

Proceedings of Declaration of Postal Ballot Results for appointment of Dr. Ravi Muthusamy, as an Independent Director of the Company

Declaration of Postal Ballot Results for appointment of Dr. Ravi Muthusamy, as an Independent Director of the Company for the first term of five consecutive years, held on 24th March 2023 at 3.00 p.m. at the Registered Office of the Company at "SWELECT House", No. 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai – 600 004.

Physically Present:

Mr. S. Annadurai Chairman
Mr. R. Sathishkumar Company Secretary

The Chairman ascertained that KRA & Associates, Company Secretaries, Chennai appointed as the Scrutinizers by the Board of Directors of the Company, had carried out the scrutiny of voting exercised by the Shareholders through Remote e-voting in the portal of Central Depository Services (India) Limited (CDSL). He further noted that the remote e-voting process has been conducted in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Thereafter, the Chairman took note of the report submitted by Scrutinizer and declared the results of Remote e-voting as under:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

Approval for appointment of Dr. Ravi Muthusamy (DIN: 08066520) as an Independent Director of the company for the first term of 5 (five) consecutive years: -

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	84	9383409	99.98	6	1732	0.02	-	-



Based on the aforesaid results, the special resolution was passed with the requisite majority of 99.98% of the total votes cast.

The above results will be placed on the notice Board of the Company at its registered office, and in terms of SEBI (LODR) Regulations, a copy of the above results together with the Scrutinizer's report will also be sent to Stock Exchanges, CDSL and the same will be disseminated on the website of the Company (www.swelectes.com).



Chairman
Place : Chennai
Date : 24.03.2023